



State of Louisiana
DIVISION OF ADMINISTRATION
OFFICE OF RISK MANAGEMENT

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GOVERNOR

MARK C. DRENNEN
COMMISSIONER OF ADMINISTRATION

May 24, 2002

AMENDMENT NO. 2

Bid Proposal No.: EXL-07

FOR: Excess Commercial General Liability (including Excess Boiler and Machinery Liability); Excess Automobile Bodily Injury/Property Damage Liability; Excess Road and Bridge Hazard Liability; and Excess Personal Injury and Advertising Liability Coverages

Your reference is invited to the captioned sealed bid of insurance for the State of Louisiana, all departments, agencies, boards, and commissions to be opened June 11, 2002 at 10:00 A.M.

This amendment adds loss information that was unintentionally excluded. **Because this amendment applies to pages that do not have to be returned with a bid quotation, this amendment does not have to be signed and returned.**

If you have any questions concerning this amendment, please call Melissa Harris at (225) 342-8416.

**** THIS AMENDMENT MUST BE RETURNED ****

**REVISIONS
ISSUED BY THE DIVISION OF ADMINISTRATION-
OFFICE OF RISK MANAGEMENT**

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Revision 1

IFB Reference: Schedule A, Earned Premium & Loss Experience Info
Page No.: 3 of 245

Both tables have been updated to include current summarized loss information for each year. Please use this revised page 3 in lieu of original page 3.

III. TOTAL NET INCURRED

Loss History for Selected Coverages
July 1, 1997 through May 22, 2002

Coverage		FY 2001-2002	FY 2000-2001	FY 1999-2000	FY 1998-99	FY 1997-98
General Liability	Total Claims	761	1,281	1,247	1,397	1,307
	Net Incurred	\$923,396	\$3,593,262	\$9,834,763	\$6,989,332	\$4,571,249
Automobile Liability	Total Claims	460	628	696	744	809
	Net Incurred	\$972,653	\$2,721,936	\$6,508,819	\$4,792,490	\$7,259,991
Personal Injury	Total Claims	97	379	570	507	473
	Net Incurred	\$1,328,130	\$3,717,787	\$8,412,677	\$14,675,304	\$5,400,715

NOTE: There were NO losses for the following lines:

Boiler and Machinery Third-Party Liability

Loss History for Road & Bridge Hazard Liability Only
July 1, 1997 through May 22, 2002

	FY 2001-2002	FY 2000-2001	FY 1999-2000	FY 1998-99	FY 1997-98
1) Total Number of Claims	332	741	767	1,024	1,063
2) Number of Claims Closed with No Payment	121	361	228	243	352
3) Number of Claims Paid On as of This Date	93	307	518	728	694
4) Legal Expense Incurred ¹	\$485,307	\$2,793,569	\$3,749,193	\$7,065,367	\$6,029,865
5) Total Paid Per Year ²	\$56,162	\$995,829	\$2,634,701	\$9,504,817	\$10,021,529
6) Total Incurred ²	\$1,441,003	\$10,280,089	\$12,320,862	\$24,172,842	\$21,962,164

¹ Legal expenses are included in the Total Incurred figure.

² Please note: Due to the nature of Road Hazard claims, reserve amounts are set considerably higher than the actual amounts paid annually.